

MANAGEMENT ADVISORY GROUP OF NY

Educational and Administrative Consultants

"Doing it better for less"

Internal Audit Services

With the enactment of the "Five Point Plan" in 2005, NYS School Districts have been faced with the responsibility of establishing an internal audit function to ensure they have a sound internal control structure to safeguard district assets. With a team of experienced professionals who have performed hundreds of internal audits, you can rely on Management Advisory Group (MAG) of NY to help take on this task. Our audit team has hands-on experience in all aspects of school district operations, providing a unique understanding of the competency requirements faced by school districts.

The auditors at MAG work in conjunction with the Audit Committee to review financial policies and procedures, evaluate risk factors, perform a risk assessment and prioritize areas for in-depth testing based on assessment results. They will also test internal controls for all business functions, make recommendations for strengthening any weaknesses found, monitor remediation and report annually to the Board of Education.

Areas of Focus

- Governance and Control Environment
- Strategic Planning, Budget Development and Administration
- Assessment of Financial Condition
- Financial Accounting and Reporting
- State Aid and Grants
- Cash Receipts and Revenue
- Cash Management and Investing
- Petty Cash
- Purchasing
- Accounts Payable and Cash Disbursements
- Payroll and Personnel
- Travel and Conferences
- Facilities Maintenance
- Facilities Construction
- Inventory Control
- Student Transportation
- Food Service
- Extraclassroom Activity Fund
- Student Safety and Security
- Special Education
- Medicaid Claiming

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Mission

To provide clients with an ethical and cost-effective means for maximizing revenues by making the most efficient use of resources available to their business and special education operations.